

Regulation D

People First Federal Credit Union complies with the Federal Reserve Bank’s Regulation D. This Regulation limits the number of certain transactions you can make from your share accounts each month. Share accounts include regular Savings (S1), Holiday (S2), Vacation (S3), Special (S6), and Money Market (S7) accounts. Each individual share account is allowed a total of six (6) Reg D transactions per month.

TRANSACTIONS NOT AFFECTED BY REG D

<ul style="list-style-type: none"> ▪ Point of Sale transactions (POS) and deposit and withdrawal transactions made at an Automated Teller Machine (ATM) ▪ Transfers done in person at any of our office locations ▪ Transfers to make loan payments ▪ Automatic transfers from a share account to a share or share draft account 	<ul style="list-style-type: none"> ▪ Transfer requests made in writing and delivered through the mail or a messenger ▪ Overdraft protection for a share draft account made from a line of credit ▪ Any transaction from a share draft account which does not necessitate an overdraft transfer from a share account. ▪ Withdrawals made by telephone (via check mailed to depositor)
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TRANSACTIONS AFFECTED BY REG D

Transaction	Explanation	Reg D Action
Overdraft Protection*	Transfers made from a share account to a share draft account, to cover a check, pre-authorized debit, a payment initiated by bill payer, or a transaction initiated at an ATM or POS.	When the item is presented for payment on the share draft account and you do not have funds available in that account, your overdraft protection will not cover them if you have already had 6 Reg D transactions for the month on all share accounts enrolled for overdraft protection. The item will be returned unpaid and an NSF fee will be charged to your account.
Audio Response Transfers, Mobile or Internet Banking Transfers	Transfers from a share account to another share or share draft account through our Tellerphone, Mobile Access or PC Access system.	After you have reached a total of 6 Reg D transactions for the month on the share account selected for the transfer, your request will be rejected.
ACH Debits	Pre-authorized payments from a share account to pay a third-party item (i.e.: PPL bills, mortgage payments, or insurance payments).	When 6 Reg D transactions have been reached in a given month on the share account selected for the ACH Debit, your ACH Debit will be returned unpaid to the originator and an NSF fee will be charged to your account.
Employee Assisted Transfers	A request by a member to any of our employees over the telephone to perform a transfer transaction from a share account.	After reaching 6 Reg D transactions for the month on the share account selected for the transfer, the employee will inform you that your limit has been reached and that your transaction cannot be processed at this time.
Money Market Drafts	Drafts cleared through a money market share account.	After reaching 6 Reg D transactions for the month in a money market share account your money market share draft will be returned unpaid to the originator and an NSF fee will be charged to your account.

*Apply for a signature line of credit to provide overdraft protection not affected by Regulation D.